



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197100300Z)

ANNOUNCEMENT

Profit Guidance for 4QFY2017 and FY2017 ended 31 March 2017

The Board of Directors of Hiap Seng Engineering Ltd (the “Company”) wishes to announce that, following a preliminary review of the unaudited financial results of the Company and its subsidiaries (the “Group”) for 4QFY2017 and FY2017 ended 31 March 2017, the Group is expected to record a net loss for 4QFY2017. However, the full-year FY2017 is profitable but substantially lower than that of FY 2016.

The weaker than expected financial performance for the above periods is attributable to losses incurred in compression and process equipment fabrication business.

Further details of the Group’s performance will be disclosed when the Group releases its 4QFY2017 and FY2017 financial statements by 30 May 2017.

By Order of the Board

Tan Hak Jin
Joint Company Secretary
15 May 2017